

NORTHWEST NEIGHBORHOOD CULTURAL CENTER BOARD MEETING

Minutes of September 12, 2016

Directors Present: Elizabeth Aaby, Alisha Hanks, Roger Jennings, John Tess, Dan Volkmer, and Bill Welch

Not Present: Ginger Burke, Wendy Chung, Susanna Duke, Laura Marney, and George Wright

I. Call to Order

Elizabeth called the meeting to order at 6:21 PM.

II. Treasurer's Report

Roger shared a summary of the accounts as of September 1, 2016. The cash balance is \$56,050 and the four certificates of deposit have a total balance of \$80,900. Roger presented the possibility of a line of credit renewal. After discussion, John moved to renew the line of credit. The motion passed unopposed. Alisha abstained from voting.

III. Tree Maintenance

Dan reported that the unhealthy trees have been removed from the property. Remaining trees need to be pruned. Currently the tree maintenance project is under budget.

IV. Sidewalk Repair

The board discussed sidewalk repair issues. The head of maintenance for NWCT is heading this project.

V. Bing Sheldon Memorial

There is no new progress to report. The committee is now comprised of John Tess only. The Board reviewed the budget that was approved at the May meeting. It is \$5,000 for a memorial window and plaque and a donation of \$5,000 to the NWCT.

VI. NNCC Website

There is no new progress to report.

VII. Term Sheet for the Proposed Transaction

Attorneys representing NNCC and NWCT are reviewing the draft term sheet.

VII. Next Meeting

The next meeting is scheduled to be held November 14, 2016.

VII. Adjournment

The meeting was adjourned at 7:30 PM.

Dated: September 12, 2016 (Minutes taken by Alisha Hanks)

Respectfully submitted,

Susanna Duke

Approved: Approved December 5, 2016