

**NNCC Board of Directors Meeting**  
Minutes of September 17, 2018

Present: Dan Anderson, Susanna Duke, Louisa McCleary, Bill Harris and Juliet Hyams.  
Absent: Tavo Cruz, Bill Welch, Gordy Allen.

Dan called the meeting to order at 5:45.

1. The minutes of August 13, 2018 were approved unanimously.

*Motion:* Harris moved to approve the minutes.

*Second:* Susannah seconded.

*Vote:* The motion passed unanimously.

2. Old Business

None known

3. New Business

Treasurer's Report

Investment policies and CD rollover procedures:

The effects of the CPI adjustment for the monthly rent for July – Sept, show as \$2607.  
We've agreed on how to do the last two adjustments.

CDs are maturing; one matured yesterday. Its duration was originally 19 months, but Dan extended it for 90 days. Another is due to mature Oct 12 and another in Jan. Their value equals almost \$66000. Board previously had an investment policy; Dan just wanted to remind the board of its existence. Renewal rate on yesterday's item is .05%. Most security brokerages (incl US bank) have a brokerage CD program. They sell CDs for other institutions. 90 days is worth about \$1200 per year. We'd need to open a brokerage account to take advantage of it. This board would need to make an authorizing motion.

Would it be a better interest rate at six months duration? Yes. Can do a six-month laddered program.

We paid our annual premium for D & O insurance. One remaining expense this year will be our credit balance at website host Canvas Host. Will mostly use it by 2019; should send another \$500 for next year. We may later need to spend money on outreach (ad, direct mail, etc.).

**Dan will bring a draft resolution to our next meeting for opening a brokerage account.**

4. President's report

Dan met with Peggy Moretti of Restore Oregon, the only organization authorized to enforce facade easements. They charge for it. 2% of sale value, to be paid out of proceeds.

Dan met with Mert Meeker; he's been an active commercial broker for a long time, he's a one-man operation and may not have as strong reach outside our immediate area as others.

Let's later pick some finalists and have them make presentations. Based on that, we'll decide who to hire. We won't act before checking back with Congregation Beth Israel (CBI).

Gordy suggests that Dan, Juliet and Gordy could recommend them.

*Motion:* McCleary moved the Dan, Juliet and Gordy choose the finalists for the "beauty contest."

*Second:* Hyams seconded the motion.

*Discussion:* Dan will also confer with Ginger.

*Vote:* The motion passed unanimously.

#### Pending Neighborhood Association Presentations

- Need to set up meetings with Linnton, Arlington Heights, Hillside & NINA
- Louisa and Gordy will pursue Linnton.

Juliet checked the schedule of other upcoming meetings:

Arlington Heights: \_October 8, 2018 at 6:00 pm - 7:30 pm

Arlington Heights: November 12, 2018 at 6:00 pm - 7:30 pm

Arlington Heights: December 10, 2018 at 6:00 pm - 7:30 pm

Arlington Heights: January 14, 2019 at 6:00 pm - 7:30 pm

Hillside Board Meeting - October 9, 2018 at 7:30 pm - 9:00 pm

#### 5. Action on a membership application, per Sec 2.2 of the Bylaws

*Motion:* Hyams moved to accept Parker McNulty's application.

*Second:* Harris seconded.

*Vote:* Motion passes unanimously.

#### 6. Appointment of a Nominations Committee, per 4.2.d of the Bylaws

We need a committee to nominate future directors. Dan asked Ginger.

*Motion:* Anderson moved to appoint McCleary as the chair of the nominating committee and recruit members she deems appropriate.

*Second:* Hyams seconded.

*Vote:* The motion was approved unanimously.

7. Next meeting

Our next meeting will be Monday, October 15<sup>th</sup>.

**(Secretary's note: The meeting was subsequently changed to October 22, 2018.)**

8. Adjournment

Dan adjourned the meeting at 6:41.

Dated: October 15, 2018

Respectfully submitted, Juliet Hyams, Secretary

NNCC Board of Director

Approved: